



**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**REPORT OF THE COUNCIL OF MANAGEMENT**  
**UNAUDITED FINANCIAL STATEMENTS**

**31 March 2021**

**Company registration number: 4191320**

**Charity registration number: 1087177**

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**CONTENTS**

**31 March 2021**

	<u>Page</u>
<b>The Charity, Council of Management, representatives, affiliated organisations and professional advice</b>	3
<b>Report of the Council of Management</b>	4 – 9
<b>Financial statements:</b>	
Independent examiner's report	10
Balance sheet	11
Statement of financial activities (incorporating an income and expenditure account)	12
Notes to the financial statements	13-28

**GOSPORT VOLUNTARY ACTION  
(Limited by Guarantee)**

**THE CHARITY, COUNCIL OF MANAGEMENT, REPRESENTATIVES,  
STAFF, AFFILIATED ORGANISATIONS AND PROFESSIONAL ADVISERS**

Year ended 31 March 2021

**THE CHARITY:**

Registered name: Gosport Voluntary Action  
Legal status: Company limited by guarantee  
Registered office: Martin Snape House, 96 Pavilion Way, Gosport,  
Hampshire PO12 1FG  
Company registration no: 4191320  
Registered charity no: 1087177  
Telephone number: 023 9258 3836  
Email address: mail@gva.org.uk  
Web-site: www.gva.org.uk  
President: The Mayor of Gosport

**COUNCIL OF MANAGEMENT**

**Officers**

Chair : Ian Reeves

**Other elected members**

Andrew Mair Adam Corcoran Christine Robson

Julia Golding John Jeffs Suzanne Pepper

Oliver Fisher  
(from June 2021)

**Ex-officio representatives**

Gosport Borough Council: Cllr Zoe Huggins Cllr Jamie Hutchinson

Cllr Lynn Hook Cllr June Cully

Hampshire County Council: Cllr Stephen Philpott

**Chief Officer:** Ted Hill MBE (from January 2021)

**AFFILIATED ORGANISATIONS**

In addition to its direct initiatives, GVA co-ordinates and promotes volunteer activity in co-operation with around 200 local organisations.

**PROFESSIONAL ADVISERS**

Independent examiner: P J Sommerville ACA, Wood, Hicks & Co., 9-11 Mumby Road  
Gosport, Hampshire.

Bankers: Lloyds Bank plc. 20/24 High Street, Gosport, Hampshire.

Solicitors: Brutton & Co. 288 West Street, Fareham, Hampshire.

**GOSPORT VOLUNTARY ACTION**  
**(Limited by Guarantee)**

**REPORT OF THE COUNCIL OF MANAGEMENT**

**Year ended 31 March 2021**

The Council of Management have pleasure in submitting their annual report and the financial statements of Gosport Voluntary Action (GVA or the Charity) for the year ended 31 March 2021.

**SECTION 1 – OBJECTIVES AND ACTIVITIES**

**Objectives**

The objectives of GVA as per its governing document are to promote within the local government district of Gosport:

- a) any charitable purposes for the benefit of the community and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- b) Co-operation in the achievement of the above purposes with voluntary organisations and statutory authorities.

**Aims and strategies for attaining objectives**

The over-riding aims pursued in the attainment of GVA's objects are to enhance the quality of community services within the Borough of Gosport. To this end GVA works in partnership with other organisations to enable them to meet the needs of local people, particularly those disadvantaged by poverty, disability, ill health, ethnic background, gender or age.

GVA is permitted by its articles of association to engage in any lawful activity other than permanent trading as shall further its charitable objects and may invest money not immediately required for its objects in such investments, securities or property as the Council thinks fit.

The Trustees confirm they have had regard to the Charity Commission's guidance on public benefit.

**Activities, projects and services**

GVA is principally funded by recurring grants from Hampshire County Council (HCC), Gosport Borough Council (GBC), and multi-year programmes from the National Lottery.

GVA is currently working to an agreed development plan for the core funding received from HCC and agreed strategic priorities for GBC. This covers GVA's core support activities, including Go Volunteer (our volunteering hub), provided to the voluntary and community sector in Gosport.

At the end of 2020, after many years' service GVA's Chief Officer, Nicky Staveley, and GVA's Finance Manager and Company Secretary, Angela Weston, retired from service. GVA welcomed Ted Hill MBE on board in January 2021. The appointment of Ted as we start looking at recovery and renewal post pandemic provides GVA with an opportunity to review its business plan and funding strategy going forward.

GVA's Strategic Funding Plan is under review as part of the recovery and renewal post pandemic, the aim is to provide an agreed 3-year perspective on operating core activities at the same level as preceding years, in accordance with GVA's reserve policy.

GVA currently manages 12 main projects, of which 1 has 2 funds within it, and 2 additional mini projects.

## **GOSPORT VOLUNTARY ACTION**

(Limited by Guarantee)

### **REPORT OF THE COUNCIL OF MANAGEMENT (continued)**

**Year ended 31 March 2021**

#### **SECTION 2 – ACHIEVEMENTS AND PERFORMANCE**

The coronavirus pandemic has had an immediate impact on GVA's operation, with effect from March 2020 many of GVA's services were in a state of hibernation whilst the focus of the organisation switched to a Coronavirus Response, working in partnership with Gosport Borough Council to provide support for shopping and prescription deliveries and telephone befriending support.

GVA were successful in receiving grant funding from the Lottery Community Fund to support this work and in the initial phase received significant donations from local residents and businesses which enabled GVA to set up the service, put in place policies and procedures needed and move all staff out of the main office to be able to work remotely from home. This funding and donations and reconfiguring our services enabled GVA to address its Coronavirus response through much of 2020-21 and to limit its use of reserves for operational tasks. GVA is looking at future plans for its services and the best ways to support these in the future given that several services needed to hibernate during periods of lockdown on 2020/21. As part of this review GVA will enable a more remote/hybrid working where beneficial and will consider where changes are needed to ongoing services to support beneficiaries in potentially new ways. Whilst GVA had previously set aside some reserves to support ongoing operations for 2021-22, GVA plans to use such reserves to invest in any necessary service/infrastructure changes to better support its members and beneficiaries in the future.

GVA will continue to consider increased partnership working in the future to maximise benefits and contain expenditure. In 2020/21, GVA signed a partnership agreement with 6 other local Hampshire CVS to form the Community Infrastructure Partnership to facilitate collaborative working across districts and resource sharing where appropriate.

GVA entered into a partnership with Age UK Portsmouth in December 2018 and was successful in getting a three-year grant from the Community Fund to deliver its Befriending and Advocacy services within "Close Encounters". This service continues to offer a vital befriending service to vulnerable residents. During the Covid-19 pandemic this service took on a telephone befriending focus and also provided vital shopping assistance to the service users who required this.

During the year GVA continued to work with Gosport and Fareham Clinical Commissioning Group (CCG) and Hampshire County Council Demand Management and Prevention team to deliver a Social Prescribing Service. Funding for this service was provided by grants from the CCG and one-off funding from Gosport Borough Council. The funding provided sufficient funding to continue the service through 2020/21 and up to the end of June 2021. With no further funding from the CCG this service will be ceased at the end of June 2021.

GVA has during the year lent its four minibuses to Community First Wessex to provide a Community Transport service for Gosport. At the end of the year these buses were sold to Community First Wessex to be used in the provision of Community Transport under their contract with HCC for Fareham and Gosport.

Supported Volunteering (SV) – During period of lockdown this service was unable to continue as normal however GVA is looking to resume this much needed option for residents with support needs.

## **GOSPORT VOLUNTARY ACTION**

(Limited by Guarantee)

### **REPORT OF THE COUNCIL OF MANAGEMENT (continued)**

**Year ended 31 March 2021**

#### **SECTION 2 – ACHIEVEMENTS AND PERFORMANCE (continued)**

GVA started delivering its Walking for Health programme of walks with volunteer walk leaders in 2019/20. This had been highly successful but naturally had to be suspended with the Covid-19 outbreak. GVA is planning to restart the Walks in 2021/22 with an expanding programme of walks to provide exercise and some social contact for residents. GVA have secured funding from multiple sources to grow this service.

GVA's Home Services comprising the Dustbusters and Mend & Tend (previously known as DART and Gardening) services continues to self-fund. Although impacted by the Covid-19 outbreak, these services are recovering as service users recommenced cleaning services during the year.

Driving Force had to be suspended due to Covid-19 and restrictions on the use of older volunteers and the need for social distancing. The future of this service will be reviewed in 2021/22 as the ongoing demand is unclear and may be fulfilled through member organisations.

The Basics' Bank had to suspend operations from the Old Railway Room, during the pandemic but is now set up as a Charitable Incorporated Organisation which will be taking on the lease of the Old Railway Room. GVA will be taking the opportunity afforded by the lease of its Home Office Support Suite in Clarence Barracks to terminate this lease in 2021/22 to reduce its liability for ongoing service charges for that facility.

In September 2018, GVA began to run Gosport Community Lottery to support voluntary and community groups and to build up a small pot of central funding to give out as grants during the year. GVA also retains a small amount from ticket sales to pay for core staff involvement, group applicant support, promotion and general community engagement. During this year the lottery has raised £39,131 in total for good causes in Gosport either as direct revenue from tickets sales, grant funding from the Gosport Community Fund created by the lottery or as income to GVA for its operator tasks. In March 2021 we reached the target of £100,000 raised for local causes since the launch of the lottery. This revenue has been consistent throughout the pandemic period and provided important funding stream for the registered good causes during that period. At the end of March 2021 there were 65 good causes registered with the community lottery.

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**REPORT OF THE COUNCIL OF MANAGEMENT** (continued)

Year ended 31 March 2021

**SECTION 3 – REVIEW OF TRANSACTIONS AND FINANCIAL POSITION**

**Financial review**

The Council considers that the state of affairs of GVA is satisfactory and that, on a fund by fund basis, the Charity's assets are available and adequate to fulfil its obligations.

Incoming resources totalled £533,754, compared with £363,203 for the previous year and produced a surplus for the year of £19,380 (2020: (£37,674) deficit). GVA's general fund stands at £249,628 [2020: £45,287] of which £697 [2020: £22,375] is invested in fixed assets

Fuller explanations of the movements on restricted and designated funds are set out in the Statement of Financial Activities and related notes.

**Reserves policy**

GVA recognises three types of reserves as outlined below:

- **General Reserves**

Reserves that are not legally restricted or designated for specific future use. They may include reserves that are part of investments depending upon the nature of those investments; this will be specified in the position statement described below.

- **Restricted Reserves**

Reserves held in accordance with any restrictions required by the original funder.

- **Designated Reserves**

Reserves which are set aside for a specified future use. This could include making provision for fluctuations in predicted future income.

GVA aims to hold reserves that allows for an orderly closure of the charitable company in such an eventuality. This is made up of two main components. Firstly, the funds to meet all contractual obligations of the company including service contracts and redundancy costs of employees. Secondly, the costs of continuing to run our entire service for between 3 and 6 months, in order to allow for an orderly wind down of services and so as not to have a sudden and adverse impact upon service users.

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**REPORT OF THE COUNCIL OF MANAGEMENT (continued)**

**Year ended 31 March 2021**

**Unrestricted Reserves Position Statement**

<b>General Reserves</b>	£
At 1 <sup>st</sup> April 2020	45,287
Replenished/(Spent) in year	204,341
	<hr/>
Total at 31 <sup>st</sup> March 2021	249,628
Less fixed assets	(697)
	<hr/>
<b>Total General Net Current Assets at 31<sup>st</sup> March 2021</b>	<b>£248,931</b>
	<hr/> <hr/>

**Designated Reserves**

<b>Future Provision and Development</b>	
At 1 <sup>st</sup> April 2020	262,733
Replenished/(Spent) in year	(109,113)
	<hr/>
Total at 31 <sup>st</sup> March 2021	153,620

<b>Asset Replacement</b>	
At 1 <sup>st</sup> April 2020	59,552
Replenished/(Spent) in year	(39,552)
	<hr/>
Total at 31 <sup>st</sup> March 2021	20,000

<b>Project Closure</b>	
At 1 <sup>st</sup> April 2020	122,089
Replenished/(Spent) in year	(38,299)
	<hr/>
Total at 31 <sup>st</sup> March 2021	83,790

<b>Leasehold</b>	
At 1 <sup>st</sup> April 2020	389,583
Replenished/(Spent) in year	(7,763)
	<hr/>
Total at 31 <sup>st</sup> March 2021	381,820

<b>Existing Projects</b>	
At 1 <sup>st</sup> April 2020	-
Replenished/(Spent) in year	-
	<hr/>
Total at 31 <sup>st</sup> March 2021	-

Total Designated Reserves at 31 <sup>st</sup> March 2021	639,230
Less fixed assets	(381,820)
	<hr/>

<b>Total Designated Net Current Assets at 31<sup>st</sup> March 2021</b>	<b>£257,410</b>
	<hr/> <hr/>



## GOSPORT VOLUNTARY ACTION

(Limited by Guarantee)

### REPORT OF THE COUNCIL OF MANAGEMENT (continued)

Year ended 31 March 2021

#### SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that GVA be managed by a Council of Management (the Council) the members of which are directors and managing trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011. GVA's registration details, Council members, representatives, are to be found on page 3.

The Council meets every two months. Minor and routine operating decisions are made by the Charity's permanent managers. Major operating decisions are made by the simple majority of a quorate Council. Constitutional matters including election of trustees are decided by a simple majority of the members in General Meeting.

All trustees appointed to the Board are experienced in charity work or have the required business skills to the Executive. Trustees are encouraged to attend relevant training or networking events.

#### SECTION 5 – REFERENCE AND ADMINISTRATIVE DETAILS

Gosport Voluntary Action is a Charity incorporated in England and Wales. Details of the Charity's relevant registration numbers, registered office & principal place of business and serving Trustees can be found on page 3.

Unless otherwise indicated, the following persons were members of the Council throughout the year covered by this report:

Mr Ian Reeves

Mr Andrew Mair

Mrs Christine Robson

Mr Adam Corcoran

Miss Julia Golding

Mr John Jeffs

Mrs Suzanne Pepper

#### SECTION 6 – VOLUNTEERS

GVA is greatly dependent upon the efforts of many volunteers without the support of whom GVA could not operate. It is calculated that volunteers provide approximately 19,837 hours of service towards all GVA projects. Evaluated at the industry benchmark of £11.55 per hour including on-costs, this contribution is worth to GVA approximately £229,117 in the year under review. The Council is extremely grateful to all those who give their time so freely for the benefit, not just of GVA, but also for the whole Gosport community.

#### SECTION 7 – SMALL COMPANY STATUS

The Report of the Council of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### By order of the Council of Management

  
..... Chair

29 September 2021

I Reeves  
On behalf of The Board of Trustees  
Gosport Voluntary Action  
Martin Snape House  
96 Pavilion Way  
Gosport  
Hampshire PO12 1FG

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**INDEPENDENT EXAMINER'S REPORT**

**Year ended 31 March 2021**

I report on the financial statements of Gosport Voluntary Action for the year ended 31 March 2021 which are set out on pages 11 to 28.

**Respective responsibilities of the trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102) second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
PJ Sommerville ACA  
29 September 2021

Wood, Hicks & Co.  
Chartered Accountants  
Units 1-2 Warrior Court  
9-11 Mumby Road Gosport  
Hampshire PO12 1BS

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**BALANCE SHEET**

**31 March 2021**

	Note	<u>2021</u> £	2020 £
<b>FIXED ASSETS:</b>			
Tangible assets	4	<u>387,281</u>	<u>447,050</u>
<b>CURRENT ASSETS</b>			
Debtors	5	28,186	12,508
Cash at bank and in hand		<u>647,249</u>	<u>577,794</u>
		<b>675,435</b>	<b>590,302</b>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>61,681</u>	<u>55,697</u>
		<b>613,754</b>	<b>534,605</b>
<b>NET CURRENT ASSETS</b>		<u>613,754</u>	<u>534,605</u>
<b>TOTAL NET ASSETS</b>		<u><u>£1,001,035</u></u>	<u><u>£981,655</u></u>
<b>REPRESENTED BY:</b>			
<b>ACCUMULATED FUNDS</b>			
Restricted	7(a)	112,177	102,411
Unrestricted			
General	7(b)/13	230,076	45,287
Designated	7(b)/13	<u>658,782</u>	<u>833,957</u>
<b>ACCUMULATED FUNDS AT 31 MARCH</b>		<u><u>£1,001,035</u></u>	<u><u>£981,655</u></u>

**STATEMENTS OF THE TRUSTEES**

The Company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the Company keeps proper accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of the results of its charitable operations for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Council of Management on 29 September 2021 and signed on its behalf



..... Chair

I Reeves

The notes set out on pages 13 to 28 form part of these financial statements



**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

31 March 2021

**NOTE 1 — LEGAL STATUS AND OBJECTIVES OF GOSPORT VOLUNTARY ACTION (GVA)**

GVA is a company limited by guarantee with the objectives to promote and encourage volunteer activity within the local community for achieving all forms of social welfare, either by direct initiatives or through co—ordination with other welfare organisations. GVA's general fund finances the recruitment, training and supply of service providers engaged in community care and the related administration expenses not rechargeable to specific project funds. The Charity is a public benefit entity.

**NOTE 2 — NATURE AND PURPOSE OF PROJECT FUNDS**

GVA's projects are to provide within Gosport Borough the various services and support listed below:

**Restricted funds**

- (a) **Close Encounters**  
Funded by the National Lottery Community Fund, this project incorporates:  
Befriending service for older local residents who are isolated.  
Advocacy service for older local residents provided by an independent Advocate Volunteer.
- (b) **Dustbusters**  
A non-profit home help service for vulnerable people, offering cleaning and shopping.
- (c) **Mend & Tend (formerly known as DART and Gardens)**  
A non-profit gardening and DIY service for vulnerable people.
- (d) **Supported Volunteering**  
Helping people gain confidence and progress into volunteering.
- (e) **Surgery Signposting/Community Compass**  
A listening and signposting service delivered by trained volunteers, helping residents access support in the community.
- (f) **Loud & Proud**  
A volunteering group for young people aged 16-25, who help others and the community, while building confidence and skills themselves.
- (g) **Walking Projects**  
Supports people to increase their wellbeing and fitness, socialise and learn more about the local area. The project incorporates Walking for Health and Walking Past.
- (h) **Gosport Lottery Management (previously Gosport Lottery)**  
Management of the Gosport Community Lottery, a weekly lottery that raises funds for good causes in Gosport.
- (i) **Gosport Lottery Grant Fund (previously Lottery Good Causes)**  
Distributes small grants to local Good Causes from funds generated from the Gosport Community Lottery

## GOSPORT VOLUNTARY ACTION

(Limited by Guarantee)

### NOTES TO THE FINANCIAL STATEMENTS (continued)

31 March 2021

#### NOTE 2 — NATURE AND PURPOSE OF PROJECT FUNDS (continued)

(j) **GBC CIL Management (previously GBC CIL Funding)**

Gosport Borough Council allocate a portion of Community Infrastructure Levies (CIL) received to provide grants to the local voluntary sector. This project manages the grant process.

(k) **C-19 Community Response**

A National Lottery Community Funded project, in Partnership with Gosport Borough Council, delivered practical support to local residents in need throughout the pandemic.

(l) **Driving Force**

A volunteer driving scheme, providing transport to older residents who are unable to use public or patient transport. The service was suspended throughout the pandemic.

(m) **Minibuses**

A suite of minibuses that provide Community Transport for groups in Gosport and Fareham.

(n) **Mini projects**

Numerous small community projects of a short-term nature.

#### **Designated funds**

Designated project funds conducted on a self or core-funded basis include the Go-Volunteer, Engagement, and the hire of the Home Office Support Suite [HOSS Venue]. Future Provisions and Development Fund standing at £262,733 is retained for the purpose of funding the Charity's project shortfalls caused by reductions to or loss of external funding. Project Closure now exclusively provides for the estimated cost in winding up or transferring projects (including staff pay-in-lieu-of-notice and redundancy) on a cessation.

#### NOTE 3 – ACCOUNTING POLICIES

(a) **Accounting convention**

The financial statements are prepared under the historical cost convention in accordance with the:

- Charities (Accounts and Reports) Regulations 2008;
- Financial Reporting Standard 102, updated March 2018 (FRS 102);
- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102, second edition October 2019 (the SORP).

The Charity does not meet the SORP definition of a 'larger charity' and has opted not present a Statement of Cash Flows.

(b) **Basis of preparation of financial statements**

The financial statements of GVA have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Council of Management (the Council) of GVA.

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 3 – ACCOUNTING POLICIES (continued)**

**(c) Fixed assets and depreciation/amortisation**

Fixed assets are capitalised at cost and are depreciated or amortised at annual rates to arrive at their estimated residual value at the end of their estimated useful economic lives as follows:

Leasehold property	-	Straight line over life of lease
Leasehold improvements	-	20 years straight line or over life of lease if shorter
Office furniture and equipment	-	4 years straight line for electrical equipment 10 years straight line for all furniture and other equipment
Minibuses	-	10 years straight line from date of original registration

**(d) Going concern**

The Charity's financial statements are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue. The Charity is a registered charity and in the opinion of the Council, is exempt from corporation tax on its surpluses on financial activities in accordance S.486 of the Corporation Tax Act 2010.

**(e) Taxation**

GVA is a registered charity and in the opinion of the Council, is exempt from corporation tax on its surpluses on financial activities in accordance S.486 of the Corporation Tax Act 2010.

**(f) Value added tax (VAT)**

Since the Charity is not registered for VAT, the cost of all input VAT is included with the expense to which it relates.

**(g) Debtors**

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

**(h) Cash and cash equivalents**

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days.

**(i) Liabilities**

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

**(j) Provision for liabilities and charges**

When the Charity is aware of circumstances at the balance sheet date that are likely to result in an outflow of economic resources but the timing or amount of such outflow is uncertain, a provision for liabilities and charges is made according to the best estimates of the Trustees at the date the financial accounts are approved for issue.

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

**31 March 2021**

**NOTE 3 – ACCOUNTING POLICIES** (continued)

**(k) Grant income recognition**

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial statements when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

Grants received in respect of future accounting periods are recorded as deferred income and recognised in the period to which they relate.

**(l) Gifts-in-kind and intangible income**

Tangible assets received as gifts for use by the Charity are treated as incoming resources at their market value at the date of the gift and correspondingly capitalised in accordance with policy (c) above.

Donated facilities and services are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

**(m) Expenditure**

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being more likely than not to occur.

**(n) Funds**

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Council and are dealt with through the General Fund.

Certain designated funds (see Note 2) have been created by the Trustees to ring-fence resources that are either not readily expendable or needed to cover possible future expenditures that cannot be recognised as liabilities under policies (i) or (j) above

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects. Deficits on restricted funds are carried forward to the extent that the Council is satisfied that future funding will cover such deficits.

**(o) Pension commitments**

The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.

**(p) Allocation and analysis of resources used**

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs. Accordingly, as shown in Notes 8-13, the resources used by restricted funds represent spending on charitable support while the remaining charges, appearing as unrestricted fund expenditure, represent administrative costs.



**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 4 – TANGIBLE FIXED ASSETS**

<u>Year ended 31 March 2021</u>	Leasehold Premises	Minibuses & Related equipment	Furniture & Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 1 April 2020	496,269	233,223	27,505	756,997
Additions during year			4,586	4,586
Disposal		(233,223)		(233,223)
At 31 March 2021	<u>496,269</u>	<u>-</u>	<u>32,091</u>	<u>528,360</u>
<b>Depreciation/amortisation</b>				
At 1 April 2020	106,686	184,985	18,276	309,947
Charge for year	7,763	4,706	8,354	20,823
Eliminated on disposal		(189,691)		(189,691)
At 31 March 2021	<u>114,449</u>	<u>-</u>	<u>26,630</u>	<u>141,079</u>
<b>Net book value</b>				
At 31 March 2021	<u>£381,820</u>	<u>£ -</u>	<u>£5,461</u>	<u>£387,281</u>
At 31 March 2020	<u>£389,583</u>	<u>£ 48,238</u>	<u>£ 9,229</u>	<u>£447,050</u>
 <u>Year ended 31 March 2020</u>				
	£	£	£	£
<b>Cost or valuation</b>				
At 1 April 2019	496,269	233,223	25,488	754,980
Additions during year			2,017	2,017
Disposal				
At 31 March 2020	<u>496,269</u>	<u>233,223</u>	<u>27,505</u>	<u>756,997</u>
<b>Depreciation/amortisation</b>				
At 1 April 2019	98,923	180,279	16,726	295,928
Charge for year	7,763	4,706	1,550	14,019
Eliminated on disposal				
At 31 March 2020	<u>106,686</u>	<u>184,985</u>	<u>18,276</u>	<u>309,947</u>
<b>Net book value</b>				
At 31 March 2020	<u>£389,583</u>	<u>£ 48,238</u>	<u>£9,229</u>	<u>£447,050</u>
At 31 March 2019	<u>£397,346</u>	<u>£52,944</u>	<u>£8,762</u>	<u>£459,052</u>

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 5 – DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Service-user debtors	59	1,188
Other debtors	24,735	5,795
Prepaid expenses	3,392	5,525
	<u>£28,186</u>	<u>£12,508</u>

**NOTE 6 – CREDITORS:** Amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Other creditors and accrued charges	16,159	26,649
Deferred grants received	45,314	28,539
Deferred income	208	509
	<u>£61,681</u>	<u>£55,697</u>

**GOSPORT VOLUNTARY ACTION**

(Limited by Guarantee)

**REPORT OF THE COUNCIL OF MANAGEMENT (continued)**

Year ended 31 March 2021

**NOTE 7 – MOVEMENTS ON FUNDS**

<u>Year ended 31 March 2021</u>	Funds bought forward	Incoming resources	Resources expended	Allocation of support costs	Fund transfers	Funds carried forward
	£	£	£	£	£	£
<b>(a) Restricted</b>						
Supported Volunteering	5,620	8,589	(10,140)	(1,020)		3,049
Mend & Tend Surgery	1,110	6,369	(5,913)	(1,644)	78	-
Signposting/Community Compass	-	47,749	(21,897)	(8,004)		17,848
Gosport Lottery Grant Fund	5,538	8,808	(8,924)			5,422
Close Encounters	312	84,980	(60,144)	(8,496)		16,652
Mini Projects	46,615		(20)		(41,252)	5,343
Gosport Lottery Management	-	8,808	(2,343)	(960)	2,458	7,963
Driving Force	-	199	(777)	(120)	925	227
Minibuses	-		(27,238)		27,238	-
C-19 Community Response	-	158,960	(145,416)	(10,476)	4,631	7,699
Dustbusters	21,870	28,624	(29,558)	(6,204)		14,732
Loud & Proud	16,666	17,168	(10,361)	(2,345)		21,128
GBC CIL Management	2,357	2,500	(1,745)	(500)		2,612
Walking Projects	2,323	14,889	(6,486)	(1,224)		9,502
	<u>102,411</u>	<u>387,643</u>	<u>(330,962)</u>	<u>(40,993)</u>	<u>(5,922)</u>	<u>112,177</u>
<b>(b) Unrestricted</b>						
General fund	45,287	146,111	(174,378)	40,993	191,615	249,628
<b>Designated funds:</b>						
Leasehold buildings & improvements	389,583		(7,763)			381,820
HOSS	-		(1,271)		1,271	-
Railway Station Fixed Assets Replacement	59,552				(39,552)	20,000
Project closure	122,089				(38,299)	83,790
Future provision and development cost	262,733				(109,113)	153,620
	<u>833,957</u>	<u>-</u>	<u>(9,034)</u>	<u>-</u>	<u>(146,141)</u>	<u>658,782</u>
	<u>879,244</u>	<u>146,111</u>	<u>(183,412)</u>	<u>40,993</u>	<u>5,922</u>	<u>888,858</u>
	<u>£981,655</u>	<u>£533,754</u>	<u>£(514,374)</u>	<u>£ -</u>	<u>£ -</u>	<u>£1,001,035</u>

Details of the Fund Transfers are set out in Note 14.

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 7 – MOVEMENTS ON FUNDS (continued)**

<u>Year ended 31 March</u> <u>2020</u>	Funds bought forward	Incoming resources	Resources expended	Allocation of support costs	Fund transfers	Funds carried forward
	£	£	£	£	£	£
<b>(a) Restricted</b>						
Supported Volunteering	-	11,008	(4,395)	(993)		5,620
Mend & Tend	1,328	9,299	(7,081)	(2,436)		1,110
Surgery						
Signposting/Community						
Compass	1,786	33,133	(27,766)	(8,246)	1,093	-
Gosport Lottery Grant						
Fund	4,674	9,374	(8,510)			5,538
Close Encounters	334	69,986	(62,978)	(8,354)	1,324	312
Mini Projects	54,627	14,895	(19,141)	(1,203)	(2,563)	46,615
Dustbusters	-	35,257	(29,998)	(6,204)	22,815	21,870
Loud & Proud	-	32,483	(14,678)	(1,139)		16,666
GBC CIL Management	-	5,000	(2,557)	(86)		2,357
Walking Projects	-	7,200	(6,895)	(1,045)	3,063	2,323
	<u>62,749</u>	<u>227,635</u>	<u>(183,999)</u>	<u>(29,706)</u>	<u>25,732</u>	<u>102,411</u>
<b>(b) Unrestricted</b>						
General fund	<u>47,740</u>	<u>135,552</u>	<u>(203,328)</u>	<u>29,685</u>	<u>35,638</u>	<u>45,287</u>
<b>Designated funds:</b>						
Leasehold buildings & improvements	397,346		(7,763)			389,583
Dustbusters	22,815				(22,815)	-
HOSS	-	16	(2,189)	21	2,152	-
Fixed Assets						
Replacement	63,150		(3,598)			59,552
Project closure	149,259				(27,170)	122,089
Future provision and development cost	276,270				(13,537)	262,733
	<u>908,840</u>	<u>16</u>	<u>(13,550)</u>	<u>21</u>	<u>(61,370)</u>	<u>833,957</u>
	<u>956,580</u>	<u>135,568</u>	<u>(216,878)</u>	<u>29,706</u>	<u>(25,732)</u>	<u>879,244</u>
	<u>£1,019,329</u>	<u>£363,203</u>	<u>£(400,877)</u>	<u>£ -</u>	<u>£ -</u>	<u>£981,655</u>

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 8 – DONATIONS**

<u>Year ended 31 March 2021</u>	Unrestricted £	Restricted £	Total £
<b>Core grants – Monetary</b>			
Hampshire County Council:			
Core grant (Via Community First)	40,179		40,179
Gosport Borough Council	74,650		74,650
<b>Donations</b>			
Small general donations	107	581	688
Gosport Lottery Grant Fund		9,951	9,951
	<u>£114,936</u>	<u>£10,532</u>	<u>£125,468</u>
	<u>£114,936</u>	<u>£10,532</u>	<u>£125,468</u>
 <u>Year ended 31 March 2020</u>	 <i>Unrestricted</i> £	 <i>Restricted</i> £	 <i>Total</i> £
<b>Core grants – Monetary</b>			
Hampshire County Council:			
Core grant (Via Community First)	37,215		37,215
Administrative grant (Via Community Action Fareham)	2,070		2,070
Gosport Borough Council	71,370		71,370
<b>Donations</b>			
Small general donations	322	361	683
Gosport Lottery Grant Fund		10,645	10,645
Loud & Proud donation		18,536	18,536
	<u>£110,977</u>	<u>£29,542</u>	<u>£140,519</u>
	<u>£110,977</u>	<u>£29,542</u>	<u>£140,519</u>

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 9 – CHARITABLE ACTIVITIES**

Year ended 31 March 2021

	Unrestricted £	Restricted £	Total £
<b>Grants</b>			
<b><u>Local Councils</u></b>			
Hampshire County Council		19,973	19,973
Gosport Borough Council	8,000	36,405	44,405
<b><u>Other grants</u></b>			
Close Encounters Fund (joint partnership with Age UK Portsmouth) 0010340721 National Lottery Community Fund		84,319	84,319
C-19 Community Response Project 20128060 National Lottery Community Fund		86,447	86,447
Fareham & Gosport CCG		16,666	16,666
Donations less than £5,000	6,195	19,191	25,386
Other Grants	13,120	31,530	44,650
Gosport Lottery Ticket Sales		8,808	8,808
<b>Charges to service users</b>			
Homeserve administrative fees		33,991	33,991
Room Hires			-
Direct recharges	3,402	752	4,154
Other charges to users	118	38,234	38,352
	<u>£30,835</u>	<u>£376,316</u>	<u>£407,151</u>

Year ended 31 March 2020

	Unrestricted £	Restricted £	Total £
<b>Grants</b>			
<b><u>Local Councils</u></b>			
Hampshire County Council		7,492	7,492
Gosport Borough Council	420	12,915	13,335
<b><u>Other grants</u></b>			
Close Encounters Fund (joint partnership with Age UK Portsmouth) 0010340721		66,368	66,368
Fareham & Gosport CCG	9,000	33,050	42,050
Donations less than £5,000	2,201	10,248	12,449
Other Grants		12,984	12,984
Gosport Lottery Ticket Sales		9,374	9,374
<b>Charges to service users</b>			
Homeserve administrative fees		41,554	41,554
Room Hires	16		16
Direct recharges	6,480	2,835	9,315
Other charges to users	3,210	924	4,134
	<u>£21,327</u>	<u>£197,744</u>	<u>£219,071</u>

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 10 – OTHER TRADING ACTIVITIES**

Year ended 31 March 2021

	Unrestricted £	Restricted £	Total £
Rental income	228		228
Fundraising income		795	795
	£228	£795	£1,023
	£228	£795	£1,023

Year ended 31 March 2020

	Unrestricted £	Restricted £	Total £
Rental income	2,892		2,892
Fundraising income		349	349
	£2,892	£349	£3,241
	£2,892	£349	£3,241

**NOTE 11 – INVESTMENT INCOME**

Year ended 31 March 2021

	Unrestricted £	Restricted £	Total £
Bank Interest	112		112
	£112	£ -	£112
	£112	£ -	£112

Year ended 31 March 2020

	Unrestricted £	Restricted £	Total £
Bank Interest	372		372
	£372	£ -	£372
	£372	£ -	£372

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

31 March 2021

**NOTE 12 – COST OF CHARITABLE ACTIVITIES**

Year ended 31 March 2021

	Unrestricted £	Restricted £	Total £
<b>Cost of services rendered</b>			
Other direct costs	460	42,538	42,998
Small grant distribution		8,924	8,924
<b>Support, management and admin costs</b>			
Payroll cost	138,127	216,951	355,078
Occupancy costs	9,215	902	10,117
Conferences, training and literature	1,223	1,253	2,476
Publicity expenses	124	2,580	2,704
Office and general expenses	16,052	26,830	42,882
Accountancy and independent examiner's fees	3,596	2,244	5,840
Depreciation	6,852	6208	13,060
Loss on disposal of fixed assets		22,532	22,532
Amortisation of leasehold improvements	7,763		7,763
	<u>183,412</u>	<u>330,962</u>	<u>514,374</u>
Allocation of management costs	(40,993)	40,993	-
	<u>£142,419</u>	<u>£371,955</u>	<u>£514,374</u>

Year ended 31 March 2020

	Unrestricted £	Restricted £	Total £
<b>Cost of services rendered</b>			
Other direct costs	1,241	4,477	5,718
Small grant distribution		8,510	8,510
<b>Support, management and admin costs</b>			
Payroll cost	171,041	134,434	305,475
Occupancy costs	17,751	2,257	20,008
Conferences, training and literature	1,100	1,525	2,625
Publicity expenses	603	1,471	2,074
Office and general expenses	12,169	25,959	38,128
Accountancy and independent examiner's fees	3,824	496	4,320
Depreciation and loss on disposal	1,386	4,870	6,256
Amortisation of leasehold improvements	7,763		7,763
	<u>216,878</u>	<u>183,999</u>	<u>400,877</u>
Allocation of management costs	(29,706)	29,706	-
	<u>£187,172</u>	<u>£213,705</u>	<u>£400,877</u>



**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

31 March 2021

**NOTE 13 – ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Year ended 31 March 2021

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>Net Assets</u>
	£	£	£
<b>Restricted:</b>			
Supported Volunteering		3,049	3,049
Mend & Tend			-
Surgery Signposting/Community Compass		17,848	17,848
Gosport Lottery Grant Fund		5,422	5,422
Close Encounters	277	16,375	16,652
Mini Projects		5,343	5,343
Gosport Lottery Management		7,963	7,963
Driving force		227	227
C-19 Community Response	4,230	3,469	7,699
Dustbusters		14,732	14,732
Loud + Proud	257	20,871	21,128
GBC Cil funding		2,612	2,612
Walking Projects		9,502	9,502
	<u>4,764</u>	<u>107,413</u>	<u>112,177</u>
<b>Unrestricted:</b>			
General fund	697	248,931	249,628
Designated funds:			
Leasehold building	381,820		381,820
Fixed Assets replacement		20,000	20,000
HOSS			-
Project closure		83,790	83,790
Future provision and development costs		153,620	153,620
	<u>382,517</u>	<u>506,341</u>	<u>888,858</u>
<b>Total unrestricted funds</b>	<u>382,517</u>	<u>506,341</u>	<u>888,858</u>
<b>ACCUMULATED FUNDS at 31 March 2021</b>	<u><u>£387,281</u></u>	<u><u>£613,754</u></u>	<u><u>£1,001,035</u></u>

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 13 – ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

*Year ended 31 March 2020*

	<u>Fixed Assets</u>	<u>Net Current Assets</u>	<u>Net Assets</u>
	£	£	£
<b>Restricted:</b>			
Supported Volunteering		5,620	5,620
Mend & Tend		1,110	1,110
Gosport Lottery Grant Fund		5,538	5,538
Close Encounters	312		312
Mini Projects	34,394	12,221	46,615
Dustbusters		21,870	21,870
Loud & Proud	386	16,280	16,666
GBC CIL Management		2,357	2,357
Walking Projects		2,323	2,323
	35,092	67,319	102,411
<b>Unrestricted:</b>			
General fund	22,375	22,912	45,287
Designated funds:			
Leasehold building	389,583		389,583
Fixed Assets replacement		59,552	59,552
Project closure		122,089	122,089
Future provision and development costs		262,733	262,733
	411,958	467,286	879,244
<i>Total unrestricted funds</i>	411,958	467,286	879,244
<b>ACCUMULATED FUNDS at 31 March 2021</b>	£447,050	£534,605	£981,655

**NOTE 14 – GROSS TRANSFERS BETWEEN FUNDS**

The principal fund transfers shown in Note 7 represent:

- a) Transfers from General Funds to restricted and designated funds to cover shortfalls on Projects.
- b) Transfer from Project Closure to General Funds due to a decrease in resources that may be required for staff severance costs.
- c) Transfer from Future Provision & Development to General Funds due to a reduction in the calculation of the cover required for the continuation of the development project and predicted funding shortfalls of projects GVA wishes to continue to support.
- d) Transfer from Fixed Asset Replacement to General Funds due to a decrease in resources that may be required to replace fixed assets.
- e) Transfer within restricted funds from Mini Projects to establish Gosport Lottery Management, Driving Force, Minibuses, and C-19 Community Response as a separate funds.

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**31 March 2021**

**NOTE 15 – PAYROLL AND STAFFING**

<u>Year ended 31 March 2021</u>	Gross Wages & salaries	Employer's National insurance	Employer's pension contributions	Total
	£	£	£	£
<b>Payroll cost:</b>				
Project managers/Coordinators	117,650	7,445	2,612	127,707
Other project staff	68,429	2,916	1,023	72,368
Central/Core management	81,647	8,876	2,565	93,088
Central staff/administration	38,167	922	266	39,355
	<u>305,893</u>	<u>20,159</u>	<u>6,466</u>	<u>332,518</u>
<b>Freelance costs:</b>				
Freelance fees – core	5,684			5,684
Freelance fees - projects	16,876			16,876
	<u>22,560</u>	<u>-</u>	<u>-</u>	<u>22,560</u>
	<u><u>£328,453</u></u>	<u><u>£20,159</u></u>	<u><u>£6,466</u></u>	<u><u>£355,078</u></u>

There were no employees whose emoluments exceeded £60,000 (2021: £60,000).

<u>Year ended 31 March 2020</u>	Gross Wages & salaries	Employer's National insurance	Employer's pension contributions	Total
	£	£	£	£
<b>Payroll cost:</b>				
Project managers/Coordinators	73,103	3,096	1,511	77,710
Other project staff	43,493	1,744	872	46,109
Central/Core management	101,216	9,653	3,143	114,012
Central staff/administration	46,278	1,048	385	47,711
	<u>264,090</u>	<u>15,541</u>	<u>5,911</u>	<u>285,542</u>
<b>Freelance costs:</b>				
Freelance fees – core	4,901			4,901
Freelance fees - projects	15,032			15,032
	<u>19,933</u>	<u>-</u>	<u>-</u>	<u>19,933</u>
	<u><u>£284,023</u></u>	<u><u>£15,541</u></u>	<u><u>£5,911</u></u>	<u><u>£305,475</u></u>

	<u>2021</u>		<u>2020</u>	
<b>Staff numbers:</b>	Average number of staff employed	Number of full-time equivalent staff	Average number of staff employed	Number of full- time equivalent staff
Project managers/Coordinators	7	5	6	4
Other project staff	6	3	5	3
Central/Core management	4	3	4	3
Central staff/administration	5	2	4	2
	<u>22</u>	<u>13</u>	<u>19</u>	<u>12</u>

**GOSPORT VOLUNTARY ACTION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

**31 March 2021**

**NOTE 16 – TRUSTEES’ REMUNERATION AND EXPENSES**

No members of the Council of Management or any persons connected with them have received remuneration from the Charity. No Trustees claimed reimbursement for training courses and travelling expenses in relation to attending training in the year (2020: £46).

**NOTE 17 – OTHER FINANCIAL COMMITMENTS**

At the end of the year, the Council had minimum commitments under non-cancellable operating leases as set out below:

	<u>2021</u>	2020
	£	£
Not later than one year	<b>1,814</b>	1,785
Later than one year and not later than five years	<b>6,198</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>
Lease payments expensed in year	<u><u>£1,058</u></u>	<u><u>£1,785</u></u>

**NOTE 18 – GOING CONCERN**

The trustees believe COVID-19 has not impacted the Charity’s ability to continue to operate as a going concern. There has been no indication that ongoing grants will end and income has been received as expected.

**NOTE 19 – RELATED PARTY TRANSACTIONS**

The Charity did not engage in any transactions with related parties as defined by the Charities SORP (FRS 102) (2020: None).